

CASSOP-CUM-QUARRINGTON PARISH COUNCIL

BANK RECONCILIATION AS AT 31 MARCH 2024

BALANCES ON BANK STATEMENTS

31.03.23		31.03.24
£		£
9108.49	National Savings	9178.96
15613.84	Co-op Instant Access	15795.68
25.56	Co-op Instant Access	25.85
1175.85	Co-op Current Account	9734.49
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25923.74		34734.98
200.00	Less Unpresented Cheques/Payments	0.22
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25723.74		34734.76

CASH BOOK BALANCE 2023/2024:

	REVENUE	CAPITAL	TOTAL
RECEIPTS	104898.62	15.00	104913.62
PAYMENTS	-96399.77	0.00	-96399.77
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SUB-TOTAL	8498.85	15.00	8513.85
PLUS BANK BALANCES C/F FROM 2022/2023	69102.52	-43381.32	25721.20
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ACTUAL BALANCE AS AT 31 MARCH 2024	77601.37	-43366.32	34235.05
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LIST OF UNPRESENTED CHEQUES AT 31 MARCH 2024

Max Recycle	0.22
Total	0.22

Signed: *S A Rawie* Chair Date: 19/06/24
Signed: *[Signature]* Responsible Officer Date: 19/06/24

CASSOP-CUM-QUARRINGTON PARISH COUNCIL

BALANCE SHEET AS AT 31 MARCH 2024

COMMUNITY ASSETS	£	
Allotment Land and Garage Sites	30185.00	
Doorstep Green Works	86369.03	
Cemetery Land	0.00	
Remembrance Garden Works	6946.00	
Remembrance Garden Seat	950.00	124450.03
OPERATIONAL ASSETS		
Play Equipment	48300.00	
Grass Strimmer	435.00	
Computer Equipment	456.66	49191.66
OTHER LONG TERM OUTLAY		
Parish Notice Board	563.00	
Village Entrance Stones	10774.00	
BMX Track, Parkhill	26086.06	
Miners' Heritage Memorial	4352.50	
The People's Lamp	45000.00	86775.56
		<hr/> <hr/>
		260417.25
OTHER BALANCES		
Debtors and Prepayments	5813.65	
Bank Balances (General)	34235.05	40048.70
		<hr/> <hr/>
		300465.95
REPRESENTED BY:		
General Fund		39833.70
Remembrance Garden Repair Fund		215.00
CAPITAL DISCHARGED:		
Debt Redeemed (Allotments)	18985.00	
Revenue Contributions to Outlay	43964.05	
Capital Grants etc. applied	197468.20	260417.25
		<hr/> <hr/>
		300465.95

Signed: *S A Raive*

Chair

Date: 19/06/24

Signed: *g Kelly*

Responsible Officer

Date: 19/06/24

CASSOP-CUM-QUARRINGTON PARISH COUNCIL

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDING 31 MARCH 2024

INCOME	RECEIPTS	ADJUSTMENTS		INCOME
		LAST YEAR REVERSE	THIS YEAR CURRENT	
Parks & Open Spaces	0.00			0.00
General Administration	252.60			252.60
Wayleaves	0.00			0.00
Annual Precept	74572.51			74572.51
Neighbourhood Grant	0.00			0.00
Footpaths	1294.80			1294.80
Burials & Cemetery	313.00	15.00		298.00
Allotments & Garages	1895.00			1895.00
Neighbourhood Plan	0.00			0.00
Section 106 Funding	7400.00			7400.00
Salt Bins	0.00			0.00
Miscellaneous	4782.00			4782.00
VAT Recoverable	14403.71	14403.71	5540.31	5540.31
Total Income	104913.62	14418.71	5540.31	96035.22

EXPENDITURE	PAYMENTS	ADJUSTMENTS		EXPENDITURE
		LAST YEAR REVERSE	THIS YEAR CURRENT	
Parks & Open Spaces	7247.50			7247.50
Salaries (inc HMRC)	13294.89			13294.89
General Administration	5825.95	248.43	273.34	5801.04
Footpaths	1293.04			1293.04
Youth Services	41521.91			41521.91
Burials & Cemetery	1973.76			1973.76
Allotments & Garages	350.00			350.00
New Artwork for Bowburn	7400.00			7400.00
Donations	50.00			50.00
Christmas Tree	170.00			170.00
War Memorial Maintenance	105.00			105.00
Festive Lights	8644.40			8644.40
Salt Bins	2983.01			2983.01
VAT on Payments	5540.31			5540.31
Total Expenditure	96399.77	248.43	273.34	96374.86

General Fund
1 April 2023

40173.34

ADD: Income

96035.22

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136208.56

LESS: Expenditure

96374.86

General Fund Balance
as at 31 March 2024

39833.70

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Signed: *S A Raive*

Chair

Date: 19/06/24

Signed: *eg Kelly*

Responsible Officer

Date: 19/06/24

CASSOP-CUM-QUARRINGTON PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

SUPPORTING STATEMENTS

ASSETS

As at 31 March 2024, the following assets were held: -

COMMUNITY ASSETS	£ p
Land:	
Cemetery (approx. 2 acres) (Bowburn)	Nil
Garden of Remembrance (Cemetery)	7,896.00
Allotments/Garage Sites	30,185.00
(approx. 8.86 acres) (Bowburn/Tursdale)	
(including Landscaping Works £11,200)	
Bow Street/Burn Street Doorstep Green Project (Bowburn)	86,369.03
 OPERATIONAL ASSETS	
Computer Equipment	456.66
Play Equipment (Cassop £8,300)	
Play Equipment (Tursdale £40,000)	48,300.00
Petrol Strimmer	435.00
 OTHER LONG-TERM OUTLAY	
BMX Cycle Track, Parkhill	26,086.06
Village Entrance Stones	10,774.00
Miners' Heritage Memorial	4,352.50
Parish Council Notice Board	563.00
The People's Lamp	45,000.00
 TOTAL OF ASSETS	260,417.25

The basis of the valuation of these assets is as follows: -

1. Machinery (Petrol Strimmer)

The value shown represents the estimated value with an equivalent new item and is the basis of the Council's insurance cover on this item.

2. Community Land and Works

The values shown are based on the original purchase price, 1 January 1998 and later dates for other works, taking into account the restrictions on future use of the Statutory Allotment Sites.

3. Other Long-Term Outlay, Computer Equipment and Play Equipment

Costs of other long-term outlay, computer equipment and play equipment shown are historic cost values. Further details of recent changes in outlay are shown on separate statements.

During 2021/2022, Durham County Council refurbished Tursdale Play Area using Section 106 funding. The Parish Council did not fund the project but the play facilities have now become a Parish Council asset.

In July 2022, the Parish Council saw the culmination of a long-term project aimed at having a piece of public art which represented the mining heritage of Bowburn. The People's Lamp was funded through Section 106 monies from the many developers who have built housing in the parish area in recent years.

BORROWINGS

As at 31 March 2024, there were no outstanding loans owed by the Parish Council.

DEBTS OUTSTANDING AND PREPAYMENTS

As at 31 March 2024, sums totalling £5813.65 were outstanding and due to the Parish Council or prepaid by the Parish Council. These sums were comprised of:

- a. VAT recoverable in the sum of £5540.31
- b. Insurances prepaid in the sum of £273.34

Signed:		Chair	Date:	19/06/24
Signed:		Responsible Officer	Date:	19/06/24

CASSOP-CUM-QUARRINGTON PARISH COUNCIL

ANNUAL FINAL ACCOUNTS 2023/2024

(TERMS SIMPLIFIED AND EXPLAINED)

Page 1 (Annual Bank Reconciliation)

Page 1 of the Annual Final Accounts shows details of the Total Bank Account and Savings Account Balances as at 31 March in any financial year. The Parish Council's Financial Year ends on 31 March every year.

It is important to reconcile the Total Bank and Savings Account Balances to the Total Income received by and Total Expenditure paid by the Council during the Financial Year to ensure that all items have been taken into account.

The Parish Council records all of its Annual Income and Expenditure in its Receipts and Payments spreadsheet.

Page 2 (Annual Balance Sheet)

The Balance Sheet is an Annual Statement of the Parish Council's Long-Term Assets (Possessions) and its Long-Term Liabilities (the means by which those Assets were acquired) (by repaid loan, use of grant receipt, contribution from the Parish Council revenue account etc.)

Other assets shown in the Balance Sheet are those items which change year by year (Bank and Savings Account Balances, Amounts Prepaid and Amounts due to the Parish Council from Debtors). The corresponding balance on the Liabilities side of the Balance Sheet is the General Fund Balance.

Page 3 (Income and Expenditure Account)

This page shows the summarised list of Receipts and Payments items drawn from the Parish Council Receipts and Payments spreadsheet. Minor adjustments are made to these items to convert them into Income and Expenditure items. These adjustments include making provision to recover VAT items paid and showing amounts of Prepaid Insurance Premiums.

Significant Items of Expenditure

Expenditure shown under 'Parks and Open Spaces' includes payments made for the provision of seasonal flower baskets, flower tubs and winter bedding plants. Salaries includes the salaries of the Parish Clerk and Allotment Superintendent; General Administration includes costs of postage, expenses, the publication of the Parish Newsletter and room hire for monthly parish council meetings.

In conclusion, the Income and Expenditure Account shows the total income for the Year Ended 31 March 2024 came to £96,035.22 and total expenditure came to £96,374.86. This left a deficit of £339.64 for 2023/2024. This sum was added from the General Fund Balance of £40,173.34 as at 31 March 2023 to give a General Fund Balance of £39,833.70 as at 31 March 2024.